

The Unreleased Lien Epidemic

PROBLEM

REAL ESTATE TRANSACTIONS

36%

of real estate transactions have title problems, commonly lien release issues.

INEFFICIENCIES

107 hours per **100 loans** spent cleaning up title issues.

~6%

of agency loan packages had unreleased liens.

This includes:

40 HRS.

Cleaning up prior unreleased liens

20 HRS.

Responding to incoming inquiries

18 HRS.

Contacting lenders

16 HRS.

Searching and more

25,000

10% of 2018 CFPB complaints were mortgage related, including unreleased liens.

This equates to an **hour per loan** before and after closing, of fixed-expense operational costs & inefficiency.

WHICH LEADS TO DISSATISFACTION

Lenders & Real Estate Agents

Overall consumer dissatisfaction leads to key business partner dissatisfaction, loss of trust and reputational damage.

Consumers

Consumer confusion, dissatisfaction and loss of confidence is passed on to lender & agent.

BREAK THE UNRELEASED LIEN EPIDEMIC CYCLE WITH

[r]equire

REAL ESTATE SOLUTIONS

RELEASE TRACKING & REPORTING

[r]eRequire

REAL ESTATE
SOLUTIONS



RELEASE TRACKING
& REPORTING



TITLE CURATIVE



DOCUMENT
SERVICES



SEARCH
SERVICES

reRequire's Release Tracking & Reporting seamlessly integrates into your everyday workflow to:

- ✓ Ensure data accuracy
- ✓ Search land records and data sources for releases
- ✓ Provide real-time reporting on the status of each release
- ✓ Work directly with the payoff lender
- ✓ Verify that all releases have been properly recorded
- ✓ Eliminate the need for post-closing follow-up work

Why reRequire?



Simple & Cost
Effective



Fewer Claims Lower
Risk Profile



Reduces Post-
Closing Calls



Over 1 Million
Liens Tracked



Always On-Time
Closing



Marketability
of Title

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